

**Carlos Rosario International PCS
FY22 ANNUAL BUDGET**

	FY21		July	August	September	Q1	October	November	December	Q2
	Budget		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
REVENUE										
Per Pupil Charter Payments - General Education	21,674,500		1,706,513	1,706,513	1,706,513	5,119,538	1,706,513	1,706,513	1,706,513	5,119,538
Per Pupil Charter Payments - Categorical Enhancements	-		-	-	-	-	-	-	-	-
Per Pupil Facilities Allowance	7,156,800		539,600	539,600	539,600	1,618,800	539,600	539,600	539,600	1,618,800
Federal Funding	-		232,500	232,500	232,500	697,500	232,500	232,500	232,500	697,500
Other Government Funding/Grants	325,000		-	-	345,975	345,975	-	-	345,975	345,975
Private Grants and Donations	171,000		4,375	4,375	4,375	13,125	4,375	4,375	4,375	13,125
Activity Fees	258,935		-	-	27,625	27,625	-	-	4,000	4,000
In-kind revenue	-		-	-	-	-	-	-	-	-
Other Income	364,689		29,550	29,550	29,550	88,650	29,550	29,550	29,550	88,650
TOTAL REVENUES	29,950,924		2,512,538	2,512,538	2,886,138	7,911,213	2,512,538	2,512,538	2,862,513	7,887,588
FUNCTIONAL EXPENSES										
		No. of Positions								
Personnel Salaries and Benefits										
Principal/Executive Salary	1,489,539	11	130,495	130,495	130,495	391,485	130,495	130,495	270,000	530,990
Teachers Salaries	5,037,175	82	35,000	261,190	430,495	726,685	435,495	435,495	863,000	1,733,990
Special Education Salaries	-	-	-	-	-	-	-	-	-	-
Other Education Professionals Salaries	3,215,846	49	147,005	153,400	208,353	508,758	202,494	202,494	404,000	808,988
Business/Operations Salaries	2,506,527	47	133,150	186,400	232,557	552,107	281,327	281,327	554,360	1,117,014
Administrative/Other Staff Salaries	2,600,940	69	113,345	145,536	232,505	491,386	232,504	232,504	448,646	913,654
Employee Benefits and Payroll Taxes	3,767,346		226,690	272,265	332,496	831,451	323,698	319,818	506,553	1,150,069
Subtotal: Personnel Expense	18,617,373	258	785,685	1,149,286	1,566,901	3,501,872	1,606,013	1,602,133	3,046,559	6,254,705
Direct Student Expense										
Educational Supplies and Textbooks	335,613		14,495	38,837	38,921	92,253	17,740	17,065	25,366	60,171
Student Assessment Materials/Program Evaluation	23,575		6,000	5,400	1,650	13,050	2,635	-	6,000	8,635
Contracted Student Services	31,400		-	8,091	2,091	10,182	191	91	191	473
Food Service	213,911		-	1,000	12,000	13,000	11,000	7,000	7,000	25,000
Other Direct Student Expense	648,029		29,250	30,550	83,719	143,519	82,019	80,079	83,969	246,066
Subtotal: Direct Student Expense	1,252,528		49,745	83,878	138,381	272,004	113,584	104,234	122,526	340,345
Occupancy Expenses										
Rent	4,358,804		358,724	277,353	277,353	913,430	277,353	277,353	277,353	832,059
Depreciation (facilities only)	1,251,225		102,685	102,685	102,685	308,056	102,685	102,685	102,685	308,056
Interest (facilities only)	1,885,725		158,281	158,281	112,810	429,373	162,981	162,981	118,556	444,518
Building Maintenance and Repairs	-		-	-	-	-	-	-	-	-
Contracted Building Services	-		-	-	-	-	-	-	-	-
Other Occupancy Expenses	-		-	-	-	-	-	-	-	-
Subtotal: Occupancy Expenses	7,495,754		619,691	538,320	492,849	1,650,859	543,020	543,020	498,595	1,584,634

Carlos Rosario International PCS
FY22 ANNUAL BUDGET

	FY21	July	August	September	Q1	October	November	December	Q2
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
<i>General and Administrative Expenses</i>									
Office Supplies and Materials	90,568	3,721	7,720	9,228	20,669	8,093	8,130	9,398	25,621
Office Equipment Rental and Maintenance	37,520	3,797	1,861	7,922	13,579	1,422	1,297	7,922	10,640
Telephone/Telecommunications	178,979	19,756	19,681	19,218	58,654	18,425	18,250	18,300	54,975
Legal, Accounting and Payroll Services	206,610	10,083	12,583	21,583	44,250	8,783	14,583	23,333	46,700
Insurance	121,367	11,333	11,333	11,333	34,000	11,333	11,333	11,633	34,300
Transportation	102,909	992	625	2,235	3,852	810	869	869	2,549
Professional Development	98,254	13,204	11,765	13,225	38,194	4,363	4,630	13,075	22,068
PCSB Administrative Fee	270,000	20,833	20,833	20,833	62,500	20,833	20,833	20,833	62,500
Management Fee	-	-	-	-	-	-	-	-	-
Interest Expense (non-facility)	-	2,850	2,850	2,850	8,550	2,850	2,850	2,850	8,550
Depreciation and Amortization (non-facility)	561,925	55,000	55,000	55,000	165,000	55,000	55,000	55,000	165,000
Other General Expense	1,751,585	157,639	112,124	299,304	569,067	126,077	103,236	222,479	451,792
Subtotal: General Expenses	3,419,717	299,207	256,376	462,731	1,018,314	257,989	241,012	385,693	884,694
TOTAL EXPENSES	30,785,372	1,754,328	2,027,860	2,660,861	6,443,049	2,520,606	2,490,399	4,053,372	9,064,377
OPERATING INCOME (LOSS)	(834,448)	758,209	484,678	225,276	1,468,163	(8,069)	22,138	(1,190,860)	(1,176,790)
CHANGE IN NET ASSETS	(834,448)	758,209	484,678	225,276	1,468,163	(8,069)	22,138	(1,190,860)	(1,176,790)

**Carlos Rosario International PCS
FY22 ANNUAL BUDGET**

	January	February	March	Q3	April	May	June	Q4	FY22	FY22 - FY21	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Annual Budget	Budget Change	%
REVENUE											
Per Pupil Charter Payments - General Education	1,706,513	1,706,513	1,706,513	5,119,538	1,706,513	1,706,513	1,706,513	5,119,538	20,478,150	(1,196,350)	(6%)
Per Pupil Charter Payments - Categorical Enhancements	-	-	-	-	-	-	-	-	-	-	-
Per Pupil Facilities Allowance	539,600	539,600	539,600	1,618,800	539,600	539,600	539,600	1,618,800	6,475,200	(681,600)	(10%)
Federal Funding	232,500	232,500	232,500	697,500	232,500	232,500	232,500	697,500	2,790,000	2,790,000	
Other Government Funding/Grants	-	-	345,975	345,975	-	-	345,975	345,975	1,383,900	1,058,900	326%
Private Grants and Donations	4,375	4,375	4,375	13,125	54,375	4,375	4,375	63,125	102,500	(68,500)	(40%)
Activity Fees	-	27,625	-	27,625	-	-	4,000	4,000	63,250	(195,685)	(76%)
In-kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other Income	32,067	32,067	32,067	96,200	32,067	32,067	31,067	95,200	368,700	4,011	1%
TOTAL REVENUES	2,515,054	2,542,679	2,861,029	7,918,762	2,565,054	2,515,054	2,864,029	7,944,137	31,661,700	1,710,776	6%
FUNCTIONAL EXPENSES											
<i>Personnel Salaries and Benefits</i>											
Principal/Executive Salary	130,495	130,495	130,495	391,485	130,495	130,495	146,243	407,233	1,721,193	231,654	16%
Teachers Salaries	390,126	390,126	390,126	1,170,378	390,126	390,126	1,086,422	1,866,674	5,497,727	460,552	9%
Special Education Salaries	-	-	-	-	-	-	-	-	-	-	-
Other Education Professionals Salaries	202,494	202,494	202,494	607,482	202,494	202,494	263,452	668,440	2,593,668	(622,178)	(19%)
Business/Operations Salaries	331,200	331,200	331,200	993,600	331,200	331,200	581,835	1,244,235	3,906,956	1,400,429	56%
Administrative/Other Staff Salaries	228,000	228,000	228,000	684,000	228,000	228,000	382,423	838,423	2,927,463	326,523	13%
Employee Benefits and Payroll Taxes	320,213	319,752	328,746	968,711	317,993	317,324	498,110	1,133,427	4,083,658	316,312	8%
Subtotal: Personnel Expense	1,602,528	1,602,067	1,611,061	4,815,656	1,600,308	1,599,639	2,958,485	6,158,432	20,730,665	2,113,292	11%
<i>Direct Student Expense</i>											
Educational Supplies and Textbooks	29,997	20,875	19,996	70,869	27,493	14,277	25,241	67,011	290,304	(45,309)	(14%)
Student Assessment Materials/Program Evaluation	-	1,650	900	2,550	385	-	-	385	24,620	1,045	4%
Contracted Student Services	8,091	2,191	91	10,373	191	91	191	473	21,500	(9,900)	(32%)
Food Service	7,000	10,000	12,000	29,000	12,000	15,000	5,000	32,000	99,000	(114,911)	(54%)
Other Direct Student Expense	80,519	81,779	81,229	243,526	80,519	80,519	83,969	245,006	878,116	230,088	36%
Subtotal: Direct Student Expense	125,607	116,494	114,216	356,317	120,587	109,886	114,401	344,875	1,313,541	61,012	5%
<i>Occupancy Expenses</i>											
Rent	277,353	277,353	277,353	832,059	277,353	277,353	277,353	832,059	3,409,608	(949,196)	(22%)
Depreciation (facilities only)	102,685	102,685	102,685	308,056	102,685	102,685	102,685	308,056	1,232,225	(19,000)	(2%)
Interest (facilities only)	162,981	162,981	117,163	443,125	162,981	162,981	115,514	441,476	1,758,493	(127,232)	(7%)
Building Maintenance and Repairs	-	-	-	-	-	-	-	-	-	-	-
Contracted Building Services	-	-	-	-	-	-	-	-	-	-	-
Other Occupancy Expenses	-	-	-	-	-	-	-	-	-	-	-
Subtotal: Occupancy Expenses	543,020	543,020	497,202	1,583,241	543,020	543,020	495,553	1,581,592	6,400,326	(1,095,428)	(15%)

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	January	February	March	Q3	April	May	June	Q4	FY22	FY22 - FY21	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Annual Budget	Budget Change	%
<i>General and Administrative Expenses</i>											
Office Supplies and Materials	9,493	7,880	9,068	26,440	8,423	8,130	9,068	25,620	98,350	7,782	9%
Office Equipment Rental and Maintenance	1,672	1,607	7,922	11,200	1,297	1,297	7,922	10,515	45,934	8,414	22%
Telephone/Telecommunications	13,000	12,925	12,875	38,800	13,050	12,875	12,925	38,850	191,279	12,300	7%
Legal, Accounting and Payroll Services	8,583	19,533	18,583	46,700	8,583	12,083	21,283	41,950	179,600	(27,010)	(13%)
Insurance	11,333	11,333	11,333	34,000	12,404	11,333	11,633	35,371	137,671	16,303	13%
Transportation	8,290	25,317	50,153	83,760	13,442	12,115	28,130	53,687	143,848	40,939	40%
Professional Development	6,818	22,870	22,150	51,838	14,712	6,325	21,540	42,577	154,675	56,421	57%
PCSB Administrative Fee	20,833	20,833	20,833	62,500	20,833	20,833	20,833	62,500	250,000	(20,000)	(7%)
Management Fee	-	-	-	-	-	-	-	-	-	-	-
Interest Expense (non-facility)	2,850	2,850	2,850	8,550	2,850	2,850	2,850	8,550	34,200	34,200	
Depreciation and Amortization (non-facility)	55,000	55,000	55,000	165,000	55,000	55,000	55,000	165,000	660,000	98,075	17%
Other General Expense	116,957	92,535	177,009	386,501	108,342	84,608	175,939	368,889	1,776,249	24,664	1%
Subtotal: General Expenses	254,829	272,684	387,776	915,289	258,936	227,450	367,123	853,509	3,671,806	252,088	7%
TOTAL EXPENSES	2,525,984	2,534,265	2,610,254	7,670,503	2,522,851	2,479,995	3,935,562	8,938,408	32,116,337	1,330,965	4%
OPERATING INCOME (LOSS)	(10,930)	8,414	250,775	248,259	42,203	35,059	(1,071,532)	(994,270)	(454,637)	379,811	(46%)
CHANGE IN NET ASSETS	(10,930)	8,414	250,775	248,259	42,203	35,059	(1,071,532)	(994,270)	(454,637)	379,811	(46%)